

*This letter is important and requires your immediate attention.
If you are in doubt as to the action you should take, please consult your legal, financial or professional advisers.*

Hong Kong, 19 October 2018

Dear Investor,

We are contacting you in relation to the Extraordinary General Meeting of Franklin Templeton Investment Funds (the “**Company**”), at which time shareholders in the Company will be asked to vote on several resolutions regarding the amendment of the Company’s articles of incorporation (the “**Articles**”).

The purpose of these amendments is to update the Articles further to recent changes to Luxembourg laws and regulations applicable to the Company, including the introduction of the regulation on money market funds and the reform of the amended Luxembourg Law of 1915 on commercial companies. The enclosed convening notice to the Extraordinary General Meeting will provide you with more details on the contemplated amendments.

Extraordinary General Meeting – 30 November 2018

Shareholders in the Company are herewith invited to attend the Extraordinary General Meeting, which will be held on 30 November 2018 at 4:30 p.m. (Luxembourg time) at 8A, rue Albert Borschette L-1246, Luxembourg, to vote on the resolutions, which are detailed in the enclosed notice.

Shareholders are advised that the Extraordinary General Meeting is subjected to a quorum, if the quorum requirement is not satisfied, a reconvened Extraordinary General Meeting will be held on 25 January 2019 at 4:30 p.m. (Luxembourg time), at which no quorum will be required.

Form of Proxy

If you are unable to attend the Extraordinary General Meeting in person, you can appoint the Chairperson or any other person to vote on your behalf by using the enclosed form of proxy. To be accepted, completed forms of proxy must be received at the Company’s Hong Kong Representative (Franklin Templeton Investments (Asia) Limited, 17/F, Chater House, 8 Connaught Road Central, Hong Kong), before 16 November 2018 at 5:00 p.m. (Hong Kong time).

Thank you for investing in Franklin Templeton Investment Funds. Please be advised that all sub-funds of the Company may not be available in Hong Kong.

If you require further information, please do not hesitate to contact your investment consultant, call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative. This notice is intended for (i) investors who are registered with the Hong Kong Representative and (ii) investors who hold shares of the Company via duly authorized Hong Kong intermediaries. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited
富蘭克林鄧普頓投資(亞洲)有限公司
As Hong Kong Representative of the Company